



## Statement of Income and Expenses 2018

**LC Supports Foundation**  
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Dear reader,

In this document we outline our balance sheet and statement of income and expenses for the financial year 2018.

On behalf of the committee of the LC Supports Foundation:

B. van Fraassen, chairman

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## Introduction.

The LC Supports Foundation is an independent charitable foundation, founded in December 2016 by LC Packaging International B.V. To ensure continuity its projects, the LC Supports Foundation receives an annual donation of €25,000 from LC Packaging International B.V.

## Statement of income and expenses

Statement of income and expenses by 31 December 2018

	2018	
Balance	€10,946	
Income	+ €25,000	LC Packaging International B.V.
Total Income	€35,322.10	
Expenses	-€690	Tree-Nation Project Burkina Faso
	-€5,000	Donation Srilankan Hope for Children
	-€5,000	Donation Giro 555 – Crisis Indonesia
	-€10,000	Waste Pickers Project Bangladesh
	-€9,837	War on Waste South Africa
Bank costs	-€ 116	
Total Expenses	-€30,643	
Balance 31/12/2017	€5,303	

## Committee.

The committee for the LC Supports Foundation consists of:

- Two committee members A: senior management of LC Packaging
- One committee member B: LC Packaging employees

The LC Supports Foundation committee is as follows:

Boudewijn van Fraassen: Chairman  
 Lucas Lammers: Treasurer and Secretary  
 Lotte Mastwijk: Member

As former Secretary Thabile Zuma have left LC Packaging, she automatically resigned her position in the LC Supports Foundation.

## Projects.

In 2018 the LC Supports Foundation has supported the following projects.

### Tree-nation | Plant for the Planet

LC Packaging's operations have an impact on the environment. Yearly we are responsible for approx. 6,000,000 Kg CO2 emissions. Via the tree-nation platform, in 2017 the LC Supports Foundation is supporting a tree planting project named 'Planter pour la Planète' (Plant for the Planet) in Dassa, Burkina Faso. In 2018 we have planted extra trees to add to our Company Forest.

### Srilankan Hope for Children

The Dutch foundation Srilankan Hope for Children is committed to helping schools and homes improve their livelihoods by investing in educational facilities of their children, building secure shelters and provide them with resources to help improve their literacy and provide recreational activities. The LC Supports Foundation decided to support SriLankan Hope for Children again in 2018, by donating €5,000 euros in 2018, funding initiatives such as school trips, playground equipment, teaching materials, clothing, toys and furniture.

### Waste Pickers of Bangladesh

In 2018 the LC Supports Foundation has donated €10,000 to her local partner Grambangla. 60 trainees were enrolled: 56 female and 4 male. 50 have graduated from the training. 37 of the graduates already have a job with an average income of TK 8,000 (compared to minimum wage TK 5,300). 6 graduates have started working at LC Packaging's SA 8000 certified manufacturing location Dutch-Bangla Pack Ltd. and 10 more will start in Q1 2019.

### War on Waste in South Africa

In 2018 the LC Supports Foundation has donated €10,000 to the Green Berets to sponsor a special Cleaning and Waste Learnership for 5 youngsters from the poorer areas in Durban, South Africa. This Learnership will take a year and will train the students to become waste and recycling experts and to start their own business after graduation. This to combat the socio economic issues in South Africa (many youngsters are unemployed) and in an attempt to fight the war on waste in the streets of Durban.

### Emergency aid to Sulawesi, Indonesia

Every year the LC Supports Foundation donates €5,000 to help in a crisis situation. In 2017 this was the Rohingya crisis in Bangladesh (UNHCR) and in 2018 Giro 555 for emergency aid in Indonesia (Tsunami).

## Campaigns.

### Green Heart Campaign

In an attempt to raise extra budget for our projects and to promote the projects supported by the LC Supports Foundation a customer campaign was launched by LC Packaging during the holidays (Nov 2018 – Jan 2019): [Green Heart Campaign](#). A video of the projects mentioned in the previous chapter was created and shown to approx. 300 customers. They were asked to choose the project closest to their heart and instead of giving a Christmas present to the customer, LC Packaging would donate an amount of money to the project of choice in the name of the customer. In total 282 customers participated, and €3,950 was raised which is divided over the four projects based on the amount of votes each project received. This amount will be donated to the projects in March 2019. All customers have received a personal thank you postcard with the name of the project of their choice and a small gadget branded with the LC Supports Foundation logo: plantable pencil. Also a mailing has been send to the customers with the outcomes of the campaign and an explanation per project on how the donation will be spend.

### Extra donation.

LC Packaging Germany employees have raised an amount of €150 during Christmas for the LC Supports Foundation, to be donated to the Waste Pickers in Bangladesh Project.