



Statement of Income and Expenses 2019

LC Supports Foundation

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Dear reader,

In this document we outline our balance sheet and statement of income and expenses for the financial year 2019.

On behalf of the committee of the LC Supports Foundation:

B. van Fraassen, chairman

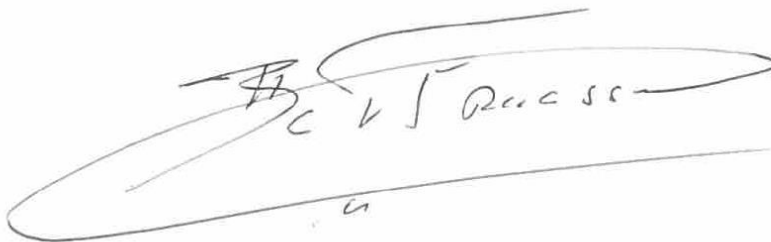
A handwritten signature in black ink, appearing to read "B. van Fraassen", is enclosed within a large, loopy oval scribble. The signature is written in a cursive style.

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Introduction

The LC Supports Foundation is an independent charitable foundation, founded in December 2016 by LC Packaging International B.V. To ensure continuity its projects, the LC Supports Foundation receives an annual donation of €25,000 from LC Packaging International B.V.

Statement of income and expenses

Statement of income and expenses by 31 December 2019

Cash in

Donations	€25,000	LC Packaging International B.V.
	€150	LC Packaging GmbH (Germany)
	€3,950	GreenHeart Campaign 2018
Las year's balance	€5,303	
Total	€34,403	

Cash out

Project support	€6,264	SriLankan Hope For Children
	€11,690	Waste picking project Bangladesh
	€5,000	Happy kids
Total	€22,954	
Bank charges	€156	
Total cash out	€23,110	

Cash balance 31 December 2019

Cash balance	€11,293*	
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* Unfortunately, our 'Ware on Waste' project in South Africa had to be shut down due to a lack of local Government subsidy. This explains our residual cash balance for 2019. We are currently seeking a new project in Africa. The donation of €9.837,- that was made in 2018 will be refunded.

Committee

The committee for the LC Supports Foundation consists of:

- Two committee members A: senior management of LC Packaging
- One committee member B: LC Packaging employees

The LC Supports Foundation committee is as follows:

Boudewijn van Fraassen:	Chairman
Lucas Lammers:	Treasurer and Secretary
Lotte Mastwijk:	Member

Projects

In 2019 the LC Supports Foundation has supported the following projects.

Srilankan Hope for Children

The Dutch foundation [Srilankan Hope for Children](#) is committed to helping schools and homes improve their livelihoods by investing in educational facilities of their children, building secure shelters and provide them with resources to help improve their literacy and provide recreational activities. The LC Supports Foundation decided to support SriLankan Hope for Children again in 2019, by donating €5,000 euros, funding initiatives such as school trips, playground equipment, teaching materials, clothing, toys and furniture.

Waste Pickers of Bangladesh

In 2019 the LC Supports Foundation has donated €10,000 to her local partner Grambangla for the [Waste Pickers Project in Bangladesh](#). 50 trainees were enrolled: 45 female and 5 male. 22 have graduated from the training 19 of the graduates already have a job in local garment factories and local tailoring shops with an average income of TK 6,112 (compared to minimum wage TK 5,300). The remaining three trainees were migrated to other areas.

Happy Kids

To support its employees and their families, Dutch-Bangla Pack Ltd. (DBPL) – LC Packaging's SA 8000 certified production facility in Bangladesh – , partnered with Sporsho Daycare and has set up '[Happy Kids](#)'. The day-care centre offers a safe, playful and educational environment for children from the age of 6 months until 4 years. It is located on the factory premises with a trained supervisor and a nanny who have been hired to run the centre. The day-care service is free of charge for the DBPL employees who bring their children to Happy Kids. The LC Supports Foundation donated €5,000,- to this project as a contribution towards financing the salaries of Happy Kids employees.

Project Managers

To bring further attention to the projects supported by the LC Supports Foundation, two project managers have been appointed to involve and engage our internal and external stakeholders. They have visited the projects early 2020.*



Eline Engels, Account Manager FIBC in Belgium, has been appointed project manager for the Waste Pickers of Bangladesh project. She recently visited the project in January 2020. She also brought a visit to the Happy Kids Daycare.



Oriol Puig, Account Manager FIBC in Spain, has been appointed Srilankan Hope For Children. He first visited the project in January 2020, where he distributed t-shirts to a soccer team of one of the schools supported by the Srilankan Hope for Children.

*Project visits are 100% covered by LC Packaging International B.V. These costs are not deducted from the budget of the LC Supports Foundation.

Campaigns

Green Heart Campaign

After last year's success, LC Packaging again launched a customer campaign during the Holidays (Dec 2019 – Jan 2020) to raise extra budget for our projects and to promote the projects supported by the LC Supports Foundation: [Green Heart Campaign](#). Customers were introduced to two projects (Srilankan Hope For Children and Waste Pickers of Bangladesh) and asked to choose the project closest to their heart. Instead of giving a Christmas present to the customer, LC Packaging would donate an amount of money to the project chosen in the name of the customer. In total 121 customers participated and €2.750,- was raised and divided over the two projects based on the amount of votes it received. This amount has been donated to the projects in March 2020. A mailing has been sent to customers with the outcomes of the campaign and an explanation per project on how the donation will be spend.

Do You Share Our Green Heart?

Dear valued stakeholder of LC Packaging,

We are more than happy to introduce to you four inspiring projects, supported by the LC Supports Foundation. As a special gift for the holidays, LC Packaging makes a donation on your behalf. Please watch the video and choose the project closest to your heart using the simple form below. Do you share our green heart and would you like to be involved in one of our projects for a longer period of time? Don't hesitate to contact us!

Quality education | Sri Lanka

The Sri Lankan Hope for Children Foundation supports fifteen schools and homes to improve their livelihoods by investing in educational facilities, building shelters, organises activities and provides resources to help improve literacy.

[Read more](#)



Waste pickers of Dhaka | Bangladesh

With our local Partner Grambangla and ChildHope UK, we developed a skills development programme for waste pickers in Dhaka, after which they are offered a job at LC Packaging's SA 8000 certified production location.

[Read more](#)



Green Heart Campaign raises €2,750,- for social projects

LC Packaging's Green Heart Campaign 2019 has raised over €2,750,- for two projects supported by the LC Supports Foundation. As a gift for the Holidays, customers were introduced to two projects supported by the LC Supports Foundation via two short videos. Customers could then choose the project closest to his or her heart. In return, LC Packaging donated an amount of money to this project. Both projects have enthusiastically received their donations and made big plans.

lc packaging® supporting your products



lc supports foundation®
supporting the world

Dear \${Recipient.contact.fullName[0]}!

This time of year is often about looking back at what the past year has brought, which goals have been achieved and looking forward to what is yet to come. Our successful partnership in which we realise our goals together is certainly very important to us and we look forward to what will come next. Thank you for your trust in LC Packaging.

It is also the season of coming together. With our LC Supports Foundation, our own charity, we support projects that enrich the communities in which we directly or indirectly operate with the ultimate goal to improve the wellbeing of people and the planet. We would like to invite you to become part of our journey.

For the second year, we want to give you a special Christmas 'Green Heart' gift. LC Packaging will make a donation in your name to one of the projects of

Promotion

In 2019, we have actively promoted projects supported by the LC Supports Foundation amongst LC Packaging colleagues, customers and other stakeholders worldwide through updates in video and writing. We have done so via:

- the [LC Supports Foundation website](#); with updated project pages
- the [LC Packaging website](#); with a direct link to the LC Supports Foundation website
- social media; LinkedIn and Twitter
- customer mailings
- presentations
- SharePoint; LC Packaging's internal platform
- posters; within LC Packaging offices for colleagues and visitors

The screenshot shows a LinkedIn post from LC Packaging. The post text reads: "Not every child in Sri Lanka is granted the opportunity to develop as they should. Our LC Supports Foundation wants to give Sri Lankan children the opportunity to receive good education. Together with the Dutch foundation Srilankan Hope For Children, we help schools and homes improve their livelihoods by investing in educational facilities for their children, building secure shelters, organising activities and provide them with resources to help improve their literacy." It includes a link to a LinkedIn article and a video player showing children in a classroom. Below the video is the LC Supports Foundation logo and a "Visit website" button.

The screenshot also shows a Twitter tweet from LC Packaging dated 8 Jan. The tweet text reads: "Waste-picking in Bangladesh is the occupation of the poorest of the poor. The LC Supports Foundation wants to give waste-pickers a chance for a better life. Read more about our project on [lcsupportsfoundation.com/projects/waste...](#) #wastepickers #LCSupportsFoundation #lcpackaging". Below the tweet is a video player showing two women in hijabs working on a project.