

Policy Plan 2021-2025



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LC Supports Foundation

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Content

This is the policy plan 2021-2025 for the LC Supports Foundation, founded by LC Packaging B.V. The aim of the LC Supports Foundation is to contribute to improving the welfare and environment of countries where LC Packaging is directly or indirectly active, in the broadest sense of the word.

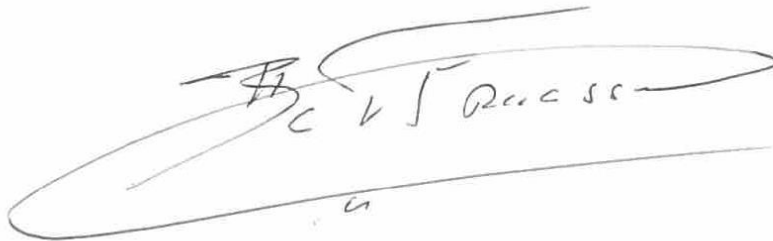
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On behalf of the committee of the LC Supports Foundation:

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B. van Fraassen, chairman

A handwritten signature in black ink, appearing to read 'B. van Fraassen', enclosed within a large, loopy oval scribble.

1. Background

The LC Supports Foundation is an independent charitable foundation, founded in 2016 by LC Packaging International B.V.

LC Packaging is a producer and distributor of flexible packaging with offices and production facilities in Africa, Asia and Europe, and global stakeholders. Much of the packaging is produced in developing countries, with all the socioeconomic implications.

LC Packaging is keenly aware of the social and environmental impact and responsibilities of business in these countries. Through the LC Supports Foundation, LC Packaging wishes to contribute to the welfare of its employees and the people employed by partners and, from a broader perspective, contribute to the welfare and development of local communities and the environment.

LC Packaging strives to be one of the most sustainable and responsible producers and distributors of flexible packaging. Activities undertaken by the LC Supports Foundation will contribute directly to this objective.

2. Objective

The objective of the LC Supports Foundation is to contribute to improving the welfare and environment of countries where LC Packaging is directly or indirectly active, in the broadest sense of the word.

[As described in article 1a of the Statutes.]

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3. Approach

The LC Supports Foundation hopes to achieve this aim by:

- Participating in one or more projects in the aforementioned countries, such as local charitable initiatives, by providing financial or material support, training or physical participation.
- Donating to registered charitable organisations or to organisations abroad that (almost) exclusively serve the public benefit.

[As described in article 1b of the Statutes.]

4. Guidelines and themes

Projects that qualify for support from the LC Supports Foundation must be sustainable and have a clear connection to the activities of LC Packaging or its stakeholders.

- Directly; through production or distribution activities.
- Indirectly; aimed at local communities* and the environment of the countries where LC Packaging actively operates. These could be initiatives started by NGOs, but also local initiatives or initiatives founded by employees of LC Packaging, its partners and customers.

** Communities where the employees of LC Packaging, its partners or customers live, or are otherwise actively involved.*

The themes of these projects depend on the local needs, but contribute to the [Sustainable Development Goals](#) as formulated by the United Nations. Furthermore, these projects must follow the [ABCD model](#) (Asset Based Community Development) for strategic CSR. “Give a man a fish and you feed him for a day, teach a man to fish and you feed him for a lifetime.”

5. Implementation

The LC Supports Foundation is represented by a committee and duties are carried out in accordance with the objective and interests of the foundation.

The committee has the following duties:

- Identifying projects or initiatives that qualify for support from the LC Supports Foundation. These can be new initiatives or charities, or projects that LC Packaging has supported in the past.
- During a committee meeting, deciding which initiatives and charities will receive support from the LC Supports Foundation, at what time, and in what manner.
- Where possible, visiting the chosen charities and determining a strategy to provide long-term support (ABCD model) and with which resources.
- Projects and initiatives can be supported by providing financial or material support, training or physical participation.

6. Committee

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The committee for the LC Supports Foundation consists of:

- Two committee members A: Senior Management of LC Packaging
- One committee member B: LC Packaging employee

The LC Supports Foundation committee is as follows:

Boudewijn van Fraassen:	Chairman
Lucas Lammers:	Treasurer
Lotte Mastwijk:	Secretary

Committee members are appointed for a maximum term of two years and can be reappointed once. Intermediate appointments are valid for the remainder of the predecessor’s term.

Appointments for committee members from category B are only valid as long as they are employed by LC Packaging or affiliated partners.

Committee members receive no financial reward for their appointment, but will receive reimbursements for expenses incurred, such as printing, travel expenses, etc.

7. Decision-making

The committee will meet several times a year and any member of the committee may propose a meeting. The chairman of the committee will schedule a meeting at least twice a year.

Every committee member has one vote. Decisions are made based on a majority vote. In the case of a tied vote, the chairman's vote counts double.

In principle, decisions are made during committee meetings. For any decision made outside of a committee meeting, the secretary must draft an account, which will be adopted in the next committee meeting and signed by the chairman and the secretary as evidence.

[As described in article 7 of the Statutes.]

8. Resources

The LC Supports Foundation is a charitable foundation and will receive resources from grants, subsidies, donations, legacies, and similar.

[As described in article 3.1 of the Statutes.]

LC Packaging International B.V. will ensure continuity through an annual donation and provide meeting spaces and communication resources with an aim to minimising expenses.

External donations can also contribute to the resources for the foundation. Donations made by LC Packaging or other parties will be used exclusively for the project or initiative. All direct expenses (printing, travel expenses, accountant and bank costs, etc.) will be paid by the foundation.

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The committee will decide how to spend the donations based on a majority vote.

9. Finances

To ensure continuity for existing projects and projects that are in the pipeline, the LC Supports Foundation foresees needing at least an annual budget of €30.000 euros. LC Packaging will guarantee this budget at least until 2025.

Should the LC Supports Foundation wish to support more projects, then extra funds will be raised through fundraising (donations, grants, subsidies, etc.).

The objective is to limit the expenses. Most expenses, such as telephones, postage and accommodation, will initially be covered by LC Packaging, as will the cost of founding the foundation. Only travel expenses directly incurred in supporting the projects or initiatives will be paid by the foundation, estimated to be a maximum of €2.000,- annually.

10. Communication

The LC Supports Foundation will present an annual report of its endeavours. This annual report will be sent directly to those involved and published on the website:

www.lcsupportsfoundation.com.