



Statement of Income and Expenses 2021

LC Supports Foundation

Otto Matseweg 9

2742 JW Waddinxveen

Nederland

lcsupportsfoundation.com

lcsupports@lcpackaging.com

Date: 17-10-2022

Dear reader,

In this document we outline our balance sheet and statement of income and expenses for the financial year 2021.

On behalf of the committee of the LC Supports Foundation:

B. van Fraassen, chairman

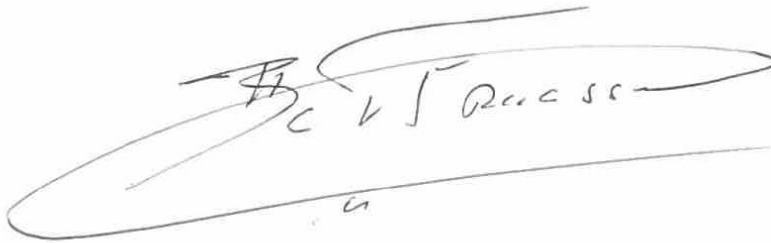
A handwritten signature in black ink, appearing to read 'B. van Fraassen', enclosed within a large, loopy oval stroke.

Table of contents

1. Introduction	4
2. Statement of income and expenses	4
3. Committee	4
4. Projects	5
5. Campaigns	6
6. Promotion	6

1. Introduction

The LC Supports Foundation is an independent charitable foundation, founded in December 2016 by LC Packaging International B.V. To ensure continuity of its projects, the LC Supports Foundation receives an annual donation of € 30,000 from LC Packaging International B.V.

2. Statement of income and expenses

Statement of income and expenses by 31 December 2021

Cash balance 1 January 2021

Cash balance	€ 31,699	
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Cash in

Donations	€ 2,500	FIBC Conference 2020
	€ 30,000	LC Packaging International
	€ 2,354	Green Heart Campaign
	€ 20,000	LC Packaging International
	€ 202	Employee donation LC DE
	€ 250	Waste Pickers Dhaka
	€ 600	Employee donation LC Ire Xmas
Total cash in from donations	€ 55,905	

Cash out

Project support	€ 5,000	Happy kids project
	€ 11,884	Waste pickers 2021
	€ 6,177	Sri Lanka Hope for Children
	€ 495	Happy kids Project
Total donations, Project Support	€ 23,556	
Bank charges year	€ 97	
Total cash out	€ 23,653	

Cash balance 31 December 2021

Cash balance	€ 63,952	
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3. Committee

The committee for the LC Supports Foundation consists of:

- Two committee members A: senior management of LC Packaging
- One committee member B: LC Packaging employees

The LC Supports Foundation committee is as follows:

Boudewijn van Fraassen:	Chairman
Lucas Lammers:	Treasurer and Secretary
Lotte Mastwijk:	Member

4. Projects

In 2021 the LC Supports Foundation has supported the following projects.

Srilankan Hope for Children

Donation: €6,177

The Dutch foundation [Sri Lankan Hope for Children](#) is dedicated to improving the lives of children in schools and homes across Sri Lanka. It invests in educational facilities by building safe shelters, providing resources to strengthen literacy, and organizing recreational activities. Through these efforts, the foundation helps create a safer, more nurturing environment where children can learn, grow, and thrive. This contribution funded initiatives such as school trips, playground equipment, teaching materials, clothing, toys, and furniture.

Waste pickers of Bangladesh

Donation: €11,884

The [Waste Pickers Project in Bangladesh](#), led by the Grambangla Unnayan Committee, focuses on providing skills development training for waste pickers working at the Matuail Dumping Site in Bangladesh. Through this program, participants are equipped with the skills needed to transition into formal employment in decent work sectors, offering them greater security, dignity, and opportunities for a better future.

Happy Kids Day-care

Donation: € 5,495

LC Packaging's SA 8000 certified production facility in Bangladesh, Dutch-Bangla Pack Ltd (DBPL), has partnered with Sporsho Daycare and has set up '[Happy Kids](#)'. A day-care centre that supports employees and their families while working at the factory. The day-care centre offers a safe, playful and educational environment for children from the ages of 6 months until 4 years. It is located on the factory premises with a trained supervisor and a nanny who have been hired to run the centre. The day-care service is free of charge for the DBPL employees who bring their children to Happy Kids.

Wilderness Foundation Africa: Siyazenzela

Donation: € 10,000

In 2021, the LC Supports Foundation and the LC Packaging South Africa team have started a new partnership with the [Wilderness Foundation Africa](#) (WFA), a conservation organisation, working to protect and sustain wildlife, wilderness and youth empowerment – among others – through integrated conservation and education programmes. LCSF funded a 10-day Siyazenzela training course for 15 youngsters that includes content on waste management and recycling principles. LC Packaging South Africa colleagues donated their time and partook on topics such as financial literacy in the role of experts. In August 2021, the youngsters graduated from the programme. As the [Green Berets](#) project was cancelled, the donation was moved from this project to the Siyazenzela training course.

5. Campaigns

Green Office Campaign

The Green Office Campaign is an internal environmental initiative designed to encourage LC Packaging affiliates to consume resources more sustainably and reduce water use, energy use, CO₂ emissions, and waste production—both locally and globally. Participating affiliates that achieve their targets by 2022 will receive prize money from the LC Supports Foundation, which has to be donated to environmental charities aligned with at least one of the campaign's focus themes: water, waste, energy, and CO₂.

6. Promotion

In 2021, we have promoted projects supported by the LC Supports Foundation amongst LC Packaging colleagues, customers, and other stakeholders worldwide through updates in video and writing. We have done so via:

- the [LC Supports Foundation website](#); with updated project pages
- the [LC Packaging website](#); with a direct link to the LC Supports Foundation website
- social media; LinkedIn and Twitter
- videos on YouTube
- presentations
- SharePoint; LC Packaging's internal communications platform