



Statement of Income and Expenses 2022

LC Supports Foundation

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Date: 01 September 2023

Dear reader,

In this document we outline our balance sheet and statement of income and expenses for the financial year 2022.

On behalf of the committee of the LC Supports Foundation:

B. van Fraassen, chairman

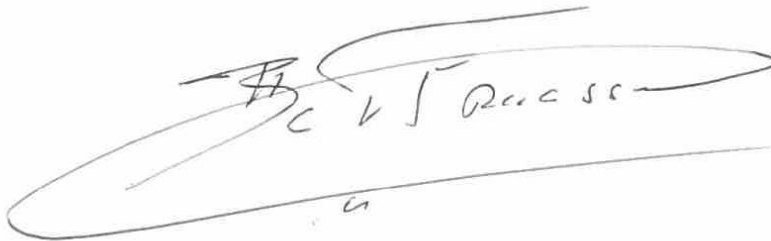
A handwritten signature in black ink, appearing to read 'B. van Fraassen', enclosed within a large, loopy oval stroke.

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1. Introduction

The LC Supports Foundation is an independent charitable foundation, founded in December 2016 by LC Packaging International B.V. To ensure continuity of its projects, the LC Supports Foundation receives an annual donation of € 30,000 from LC Packaging International B.V.

2. Statement of income and expenses

Statement of income and expenses by 31 December 2022

Cash balance 1 January 2022

Cash balance	€ 63,952	
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Cash in

Donations	€ 479	Sustainable boardrooms*
Total cash in from donations	€ 479	

Cash out

Project support	€ 10,000	Emergency aid Ukraine (UNHCR)
	€ 5,000	Happy Kids Project
	€ 5,000	Sri Lankan Hope for Children
	€ 850	Green Office Campaign - IE
	€ 1,650	Green Office Campaign - ZA
	€ 2,500	Green Office Campaign - UK
	€ 10,000	Wilderness Foundation Africa: Siyazenzela
Total donations, Project Support	€ 35,000	
Bank charges year	€ 132	
Total cash out	€ 35,132	

Cash balance 31 December 2022

Cash balance	€ 29,300	
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* Speakers fee in te form of a donation

3. Committee

The committee for the LC Supports Foundation consists of:

- Two committee members A: senior management of LC Packaging
- One committee member B: LC Packaging employees

The LC Supports Foundation committee is as follows:

Boudewijn van Fraassen:	Chairman
Lucas Lammers:	Treasurer and Secretary
Lotte Mastwijk:	Member

4. Projects

In 2022 the LC Supports Foundation has supported the following projects.

Srilankan Hope for Children

Donation: €5,000

The Dutch foundation [Sri Lankan Hope for Children](#) is dedicated to improving the lives of children in schools and homes across Sri Lanka. It invests in educational facilities by building safe shelters, providing resources to strengthen literacy, and organizing recreational activities. Through these efforts, the foundation helps create a safer, more nurturing environment where children can learn, grow, and thrive. This contribution funded initiatives such as school trips, playground equipment, teaching materials, clothing, toys, and furniture.

Happy Kids Day-care

Donation: € 5,000

LC Packaging's SA 8000 certified production facility in Bangladesh, Dutch-Bangla Pack Ltd (DBPL), has partnered with Sporsho Daycare and has set up '[Happy Kids](#)'. A day-care centre that supports employees and their families while working at the factory. The day-care centre offers a safe, playful and educational environment for children from the ages of 6 months until 4 years. It is located on the factory premises with a trained supervisor and a nanny who have been hired to run the centre. The day-care service is free of charge for the DBPL employees who bring their children to Happy Kids.

Wilderness Foundation Africa: Siyazenzela

Donation: € 10,000

The LC Supports Foundation and the LC Packaging South Africa team continued their partnership with the [Wilderness Foundation Africa](#) (WFA) for a second edition of this impactful project. WFA is a conservation organisation dedicated to protecting and sustaining wildlife, wilderness, and youth empowerment through integrated conservation and education programmes. In this second round, LCSF funded a 10-day Siyazenzela training course for 10 young participants, which included training on waste management and recycling principles. Colleagues from LC Packaging South Africa also volunteered their time, contributing their expertise on topics such as financial literacy.

Emergency aid Ukraine (UNHCR)

Donation: € 10,000

The LC Supports Foundation donated €10,000 to the United Nations Refugee Agency (UNHCR) to support its emergency aid efforts in Ukraine. Active in the country since 1994, UNHCR coordinates humanitarian assistance through six offices and three warehouses, delivering protection, shelter, and essential relief items to displaced and conflict-affected people. Our contribution helps provide tangible support, such as psychosocial care for children, cash assistance to families, repairs to damaged homes, and warm blankets for those in urgent need.

5. Campaigns

Green Office Campaign

The Green Office Campaign is an internal environmental initiative designed to encourage LC Packaging affiliates to consume resources more sustainably and reduce water use, energy use, CO₂ emissions, and waste production—both locally and globally. Participating affiliates that achieved their targets by 2022 received prize money, which was donated to environmental charities aligned with at least one of the campaign's focus themes: water, waste, energy, and CO₂. In 2022, the LC Packaging offices in Ireland, South Africa, and the UK successfully met all their goals, resulting in donations to impactful environmental causes.

6. Promotion

In 2022, we have promoted projects supported by the LC Supports Foundation amongst LC Packaging colleagues, customers, and other stakeholders worldwide through updates in video and writing. We have done so via:

- the [LC Supports Foundation website](#); with updated project pages
- the [LC Packaging website](#); with a direct link to the LC Supports Foundation website
- social media; LinkedIn and Twitter
- videos on YouTube
- presentations
- SharePoint; LC Packaging's internal communications platform