



Statement of Income and Expenses 2024

LC Supports Foundation

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Date: 4 September 2025

Dear reader,

In this document we outline our balance sheet and statement of income and expenses for the financial year 2024.

On behalf of the committee of the LC Supports Foundation:

B. van Fraassen, chairman

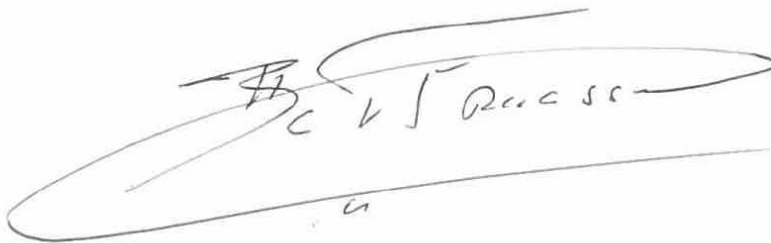
A handwritten signature in black ink, appearing to read 'B. van Fraassen', is enclosed within a large, loopy oval stroke. There is a small mark below the signature.

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1. Introduction

The LC Supports Foundation is an independent charitable foundation, founded in December 2016 by LC Packaging International B.V. To ensure continuity of its projects, the LC Supports Foundation receives an annual donation of € 50,000 from LC Packaging International B.V.

2. Statement of income and expenses

Statement of income and expenses by 31 December 2024

Cash balance 1 January 2024

Cash balance	€ 18,774	
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Cash in

Donations	€ 1,015	Employee donation Floods India
	€ 50,000	LC Packaging International
	€ 1,000	Gift Royal appointment
	€ 250	Grant Thornton
Total cash in from donations	€ 52,265	

Cash out

Project support	€ 5,000	SriLankan Hope for Children
	€ 5,000	Happy Kids Project
	€ 5,000	Emergency aid Gaza (Doctors without borders)
	€ 10,000	Wilderness Foundation Africa: Siyazenzela
Total donations, Project Support	€ 25,000	
Bank charges year	€ 147	
Total cash out	€ 25,147	

Cash balance 31 December 2024

Cash balance	€ 45,892	
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* Speakers fee in te form of a donation

3. Committee

The committee for the LC Supports Foundation consists of:

- Two committee members A: senior management of LC Packaging
- One committee member B: LC Packaging employees

The LC Supports Foundation committee is as follows:

Boudewijn van Fraassen:	Chairman
Lucas Lammers:	Treasurer and Secretary
Lotte Mastwijk:	Member

4. Projects

In 2024 the LC Supports Foundation has supported the following projects.

Srilankan Hope for Children

Donation: €5,000

The Dutch foundation [Sri Lankan Hope for Children](#) is dedicated to improving the lives of children in schools and homes across Sri Lanka. It invests in educational facilities by building safe shelters, providing resources to strengthen literacy, and organizing recreational activities. Through these efforts, the foundation helps create a safer, more nurturing environment where children can learn, grow, and thrive. This contribution funded initiatives such as school trips, playground equipment, teaching materials, clothing, toys, and furniture.

Happy Kids Day-care

Donation: € 5,000

LC Packaging's SA 8000 certified production facility in Bangladesh, Dutch-Bangla Pack Ltd (DBPL), has partnered with Sporsho Daycare and has set up '[Happy Kids](#)'. A day-care centre that supports employees and their families while working at the factory. The day-care centre offers a safe, playful and educational environment for children from the ages of 6 months until 4 years. It is located on the factory premises with a trained supervisor and a nanny who have been hired to run the centre. The day-care service is free of charge for the DBPL employees who bring their children to Happy Kids.

Wilderness Foundation Africa: Siyazenzela

Donation: € 10,000

The LC Supports Foundation and the LC Packaging South Africa team continued their partnership with the [Wilderness Foundation Africa](#) (WFA) for a third edition of this impactful project. WFA is a conservation organisation dedicated to protecting and sustaining wildlife, wilderness, and youth empowerment through integrated conservation and education programmes. The LCSF funded a 10-day Siyazenzela training course for youngsters, which included training on waste management and recycling principles. Colleagues from LC Packaging South Africa also volunteered their time, contributing their expertise on topics such as financial literacy.

Emergency aid Gaza (Doctors without borders)

Donation: € 5,000

The LC Supports Foundation donated €5,000 to [Doctors without borders](#) to support its emergency aid efforts in Gaza, primarily in the form of medical assistance. In addition to providing urgent medical care, the organization works on water distribution and securing the flow of essential supplies, including food, fuel, medicines, and medical equipment. Through its international supply chains, Doctors Without Borders also delivers critical items ranging from anesthetics to stents, ensuring that lifesaving support reaches those most in need.

5. Promotion

In 2022, we have promoted projects supported by the LC Supports Foundation amongst LC Packaging colleagues, customers, and other stakeholders worldwide through updates in video and writing. We have done so via:

- the [LC Supports Foundation website](#); with updated project pages
- the [LC Packaging website](#); with a direct link to the LC Supports Foundation website
- social media; LinkedIn and Twitter
- videos on YouTube
- presentations
- SharePoint; LC Packaging's internal communications platform