



## Statement of income and expenses 2025

### **LC Supports Foundation**

Otto Matseweg 9

2742 JW Waddinxveen

Nederland

[lcsupportsfoundation.com](https://lcsupportsfoundation.com)

[lcsupports@lcpackaging.com](mailto:lcsupports@lcpackaging.com)

Date: 27 January 2026

Dear reader,

In this document we outline our balance sheet and statement of income and expenses for the financial year 2025.

On behalf of the committee of the LC Supports Foundation:

B. van Fraassen, chairman

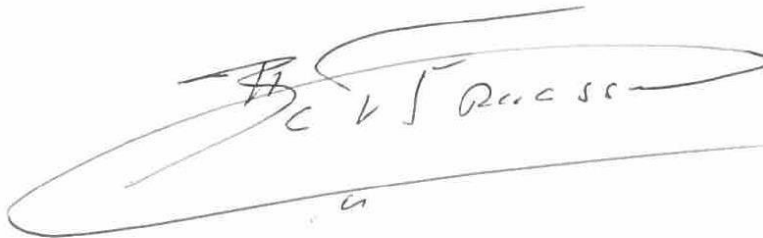
A handwritten signature in black ink, appearing to read 'B. van Fraassen', enclosed within a large, loopy oval stroke.

Table of Contents

1.	Introduction	4
2.	Statement of income and expenses	4
3.	Committee	4
4.	Projects	5
5.	Promotions	5

## 1. Introduction

The LC Support Foundation is an independent charitable foundation, founded in December 2016 by LC Packaging International B.V. To ensure continuity of its projects, the LC Supports Foundation receives an annual donation of € 50,000 from LC Packaging International B.V.

## 2. Statement of income and expenses

Statement of income and expenses by 31 December 2025

### Cash balance 1 January 2025

<b>Cash balance</b>	<b>€ 45,892</b>	
---------------------	-----------------	--

### Cash in

Donations	€ 59,085	LC INT Donations 2023 (17/04/2025)
	€ 50,000	LC INT Donations 2024 (17/04/2025)
<b>Total cash in from Donations</b>	<b>€ 109,085</b>	

### Cash out

Project support	€ 25,000	AMDA Bangladesh Employee's Children Educational Scholarship Program
<b>Total donations, Project support</b>	<b>€ 25,000</b>	
Bank charges year	€ 137	
<b>Total cash out</b>	<b>€ 25,137</b>	

### Cash balance 31 December 2025

<b>Cash balance</b>	<b>€ 129,840</b>	
---------------------	------------------	--

4

## 3. Committee

The committee for the LC Supports Foundation consists of:

- Two committee members A: senior management of LC Packaging
- One committee member B: LC Packaging employees

The LC Supports Foundation committee is as follows:

Boudewijn van Fraassen:

Chairman

Lucas Lammers:

Treasurer and Secretary

Lotte Mastwijk:

Member

## 4. Projects

In 2024 LC Supports Foundation has supported the following projects.

### **Scholarship Program**

Donation: € 25,000

LC Packaging's SA8000-certified production facility in Bangladesh, Dutch-Bangla Pack Ltd. (DBPL), implements a scholarship programme with financial support from the LC Supports Foundation and in partnership with the [AMDA Foundation](#). The programme supports the education of children of employees as well as children in need from the surrounding community who are actively attending school from play group through Grade 12 typically covering children aged approximately 4 to 18 years.

The scholarship programme provides general education scholarships to support basic schooling expenses, alongside special merit-based scholarships for students demonstrating strong academic performance. In addition, dedicated scholarships are provided to children with Down syndrome from the local community, recognising their additional educational and care-related needs.

The programme follows a structured annual assessment process to identify eligible beneficiaries. Each year, new students are included based on assessed needs, while students who complete Grade 12 exit the program as they transition to higher education.

## 5. Promotions

In 2025, we have promoted projects supported by the LC Supports Foundation amongst LC Packaging colleagues, customers, and other stakeholders worldwide through updates in video and writing. We have done so via:

- the [LC Supports Foundation website](#); with updated project pages
- the [LC Packaging website](#); with a direct link to the LC Supports Foundation website
- social media; LinkedIn and Twitter
- videos on YouTube
- presentations
- SharePoint; LC Packaging's internal communications platform